BitSync

Product in hand

Currently we are testing exchange version 1.1. The beta version of the BitSync exchange was successful. The exchange has been designed and developed by a team that has over 12 years of experience in developing and maintaining exchanges around the world. The BitSync exchange will be live on January 5th, 2018.

Aim/Goal

The blockchain based BitSync exchange will be released to market on February 1st, 2018. On BitSync you will be   trading real commodities with virtual ones. BitSync feels this amalgamation is necessary for wider acceptance of cryptocurrencies. This collaboration will reduce the difference between virtual and real.

Challenges and Resolution

 Security

Security is a major concern for any investor or trader. Many exchanges charge hefty fees but are not able to provide iron-tight security. We strive to ensure the best security by including ISO/IEC 27001:2013[2] and CryptoCurrency Security Standard (CCSS)[3].

Security is more efficient when human interaction is required. Every time a user logs in you will get a notification on your cellphone with two security challenges and you need to select 'YES' after that.

PLEASE REWRITE THE FOLLOWING 2 SENTENSES. I DON'T GET IT

So a user will have to go through 2FA (Google Authenticator) that you have set. So there would be 3 layers of security to login to B'itSync Exchange. This will make our system much harder to penetrate.

User Interface

The user interface provided by many exchanges are not the same interfaces traders use. Traders rather visit third party websites for graphics and charts. This consequently makes it

more difficult to manage a trade. Our exchange has a unique interface wherein you don't have to rely on third party websites for charts. Everything a trader needs will be a click away. This feature will always be free.

Customer Service

No exchange in the world has a toll free number. Even in case of an emergency, traders are left frustrated as you can only contact them by sending an email or asking for help on forums. Imagine that your wallet is unsafe and then you are asked to send an email or write on a forum even if you by that time know hackers have your fortune.

It only takes 30 seconds or a minute before hackers get away with your money. In such scenarios your account on our exchange will be frozen within 10 seconds. Once you call our free number of your designated phone number, you only need to press 9 to freeze your account in 10 seconds. Unfreezing your account will require a few hours after we have determined that you want your account back.

When you call BitSync you will get answers from our team who is well equipped with technology and trading. Our customer service team will resolve all your queries on phone or by email (if required) within a time frame needed for peace of mind.

Liquidity

Most of the exchanges face this issue. Even as a trader you might have experienced it when you want to buy but your order does not get executed or if you want to sell and the same thing happens. You don't get your target price. Having a low order book is very expensive. Hence we need large investors, traders and miners.

For this reason, we will not charge any trading fees in the first two months. 'No trading fees for two months' means there will be many traders and investors on board and once they get the feel of our trading platform we know they won't go away. After two months, big traders and investors will get a huge discount, depending on their trading volumes.

Multi Lingual

To cater the whole world we need to build an exchange in many different languages. Initially we will support 4 languages: English, Korean, Japanese and Russian. Depending on customer base and demand we will add more languages.

This helps us to resolve liquidity. The more countries and languages we support, the more traders on our platform. No exchange is focusing on the South American market with language integration nor marketing countries with large populations like Brazil and Argentina.

Why BitSync?

BitSync is the answer to all your concerns you are facing now, be it security or the trading platform. BitSync handles all traders more efficiently. Our matching algorithms can handle up to 1,500,000 orders per second. This makes it one of the fastest exchanges in existence. Also, on February 1st our blockchain-based exchange will be released. We will then increase our matching algorithms' performance even more.

Blockchain based Exchange

True privacy and freedom can be achieved only with a blockchain based exchange. All problems pertaining to centralized exchanges like data and personal information is with third parties and governments. As a crypto user, the freedeom we enjoy is given away when an exchange is centralized, hence why BitSync is working on a blockchain based exchange.

Coins

BitSync will have trading pairs of the following coins:

- BTC

- ETH

- BITC

We will try to add as many coins as possible depending on the credibility and demand of the coin.

Commodity

We will add Gold to our exchange in March 2018. Other commodities will be added after checking the demand and trades of gold with other cryptocurrencies. We feel this would be big as it will diminish the gap between the crypto and the virtual world. We are planning to add gold, oil and silver. Oil and silver would be added later depending on the demand of the commodity trades with cryptocurrencies.

Revenue

BitSync's revenue sources are:

- **Exchange Fee** : We will be charging a fee of 0.2% fixed per trade after our free 2 month trial

- **Margin Fee**   : If you opt-in for margin trading there will be an interest on amount lent

- **Withdrawal fee** : Depending on the coin there will be fees levied

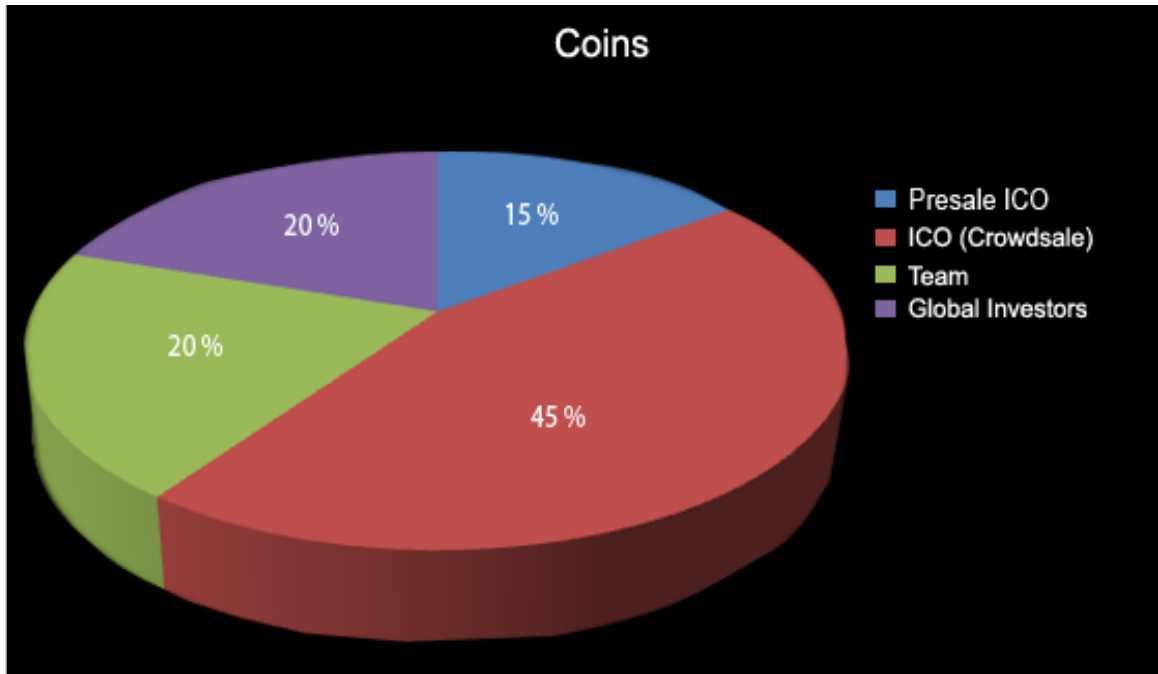- **Listing fees**   : There will be fees levied for listing new coins

BitSync Coin (bitc)

BitSync coin will be created with a strict limit of 100,000,000 BITC. This will never be increased. BitSync will run on ERC2.0.

Allocation

%	Amount (BITC)	Participants
60 %	60,000,000	Presale + ICO
20 %	20,000,000	Team
20 %	20,000,000	Global Investors

Minimum and Maximum cap

We want to ensure mass participation hence the maximum contribution cap of 5.5 ETH during the presale. The minimum investment required to participate is 0.5 ETH during presale. During the ICO there is no cap on the maximum investment while the minimum is 1 ETH.

ICO

The coins will be paid with Ethereum ($ETH).

ICO SCHEDULE

Times mentioned are in UTC

Allotment of tokens will be done within 12 hours

November 1st 4:00 PM UTC to November 7 4:00 PM UTC. Presale of Tokens 15 % of BITC coins will be offered .

November 11th 4.00 pm UTC to December 15th 4.00 PM UTC. ICO of Tokens. 45% of BITC coins will be offered, divided in 3 ICO Phases.

January 5th 2018: Launch of BitSync Exchange Version 1.1 and Android & iOS applications.

Coin Distribution

Coins are calculated on the basis of 1 ETH.

Coin / Phase	Presale Nov. 1 - Nov. 7	ICO Phase 1 Nov. 11 - 21	ICO Phase 2 Nov. 22 – Dec. 2	ICO Phase 3 Dec. 3 - 15
1Ethereum (Min 0.5)	1650	1500	1350	1250

Bonus

The earlier you join the ICO, the more lucrative our offer…

Discount Bonus	Percentage	No of tokens
Presale: Nov. 1 – 7 (5.5 ETH max.)	32%	1650
ICO Phase 1: Nov. 11 - 21	20%	1500
ICO Phase 2: Nov. 22 – Dec. 02	8%	1350
ICO Phase 3: Dec. 03 - 15	No Discount	1250

+

Apart from the discount mentioned above, during the ICO investors will be awarded generously if their contribution is as follows.

Amount of Ethereum	Bonus Coins	Bonus In percent
25 - 99	63	5%
100 - 200	125	10%
200 - 500	187	15%
>500+	250	20%

Total Marketcap

- •Total tokens that will be issued for presale ICO is 15,000,000.

- •Total token that will be issued in the ICO will be 45,000,000

We will be raising approximately 8500 Ethereum (5% spread depending on the total amount of investors) in the Presale ICO and 30,000 Ethereum in the ICO phases.

Listing of BITC on other exchanges

To get wider acceptance we understand that being listed on our own exchange won't help. Hence we will try to get $BITC listed on as many exchanges as possible. After the completion of the ICO we will be listed on 5 exchanges as per talks completed.

Burning Coins

BitSync plans to buy back 50% of all coins distributed in the span of 18 months time and then burn these coins. This will limit the supply of all coins to 50,000,000 $BITC.

Starting in the second quarter of 2018, we start the buy-backs. Every quarter we will buy 10% of the coins and destroy them. We will be doing this 5 quarters. In the 6th quarter we don't plan to buy back any more tokens.

Roadmap

Nov. 1ST 2017: Presale

Nov. 11th 2017: ICO

Dec 21st 2017: Listing of coins on the Exchanges and the start of Live trading

January 5th 2018: Launch of Exchange Version 1.1 and mobile apps

Feb 1st 2018: Release of the decentralized and blockchain-based BitSync Exchange and DAPP

March 2018: Gold to be part of trading with cryptocurrencies

Jun 2018: Buyback and burning of the first 10% of coins

Conclusion

In today's dynamic world we need a world class exchange that reduces the time required for trading and also is security efficient, negates future attacks and with a customer service that is not available anywhere else. BitSync's goal to make commodities tradable with cryptocurrencies is important to make virtual currencies accepted by the world. Our blockchain-based exchange will also add to BitSync's revenues. Traders will have two options to trade: either on the blockchain-based exchange or on the exchange that we will release after the ICO. We understand that there are already many exchanges and many new exchanges are still being launched every month. But we are also aware that we have the skills, a top notch team with a proven track record, experience, resources and the BitSync product to overcome this competition. If you believe the same, be part of our family by joining the ICO!

Team

Jung Wook

CEO

Jung Wook is the founder and CEO of TheBalance, a company that provides investing strategy and their goal to provide more benefits to the clients. Since founding in August 2013, TheBalance till now has grossed ($300+ MM USD in Asia). In the first 12 months since founding, TheBalance closed ($25.3MM USD) in revenue, and doubled that in its second year. TheBalance is considered as one the biggest investing firm in Asia, being cash flow positive from day one.

Jung Wook is an entrepreneur who has previously founded successful companies in IT and robotics. He was awarded a government scholarship for his education from Meiji University. In 2013 Jung Wook founded the established Investing, marketing and business consulting company "TheBalance". With his main competencies in digital marketing, social media marketing, product advertising and branding, he was able to attract well known international clients in France, the United States, United Arab Emirates, Sri Lanka, Singapore, Malaysia and other countries. Jung's marketing knowledge of financial technologies and the BLOCKCHAIN led him to co-found "BitSync".

Before founding TheBalance , Jung Wook was the Head of Development at Tokyo Tradebook Futures for 6 years, in Tokyo. There Jung Wook managed a team that was responsible for the

entire futures trading platform in seoul, with annual revenues exceeding $300 million USD. Prior to Seoul, Jung's college internship and first job out of college was in Tokyo, working for a tech outsource company that was involved in developing trading systems for the Tokyo Stock Exchange. This is where his exchange experience began. Jung Wook was born in Tokyo and went to high school and college in Tokyo. Jung Wook is well versed in English,Japanese and Chinese, and can speak basic Korean.

Abner Keng

Co-Founder/Product Director

Abner Keng was a co-founder and the Product Director of TheBalance. Abner keng is now working for BitSync decentralised Exchange. Taking Exchnage platform to a new level. Abner Keng has over 10 years of experience in product design, user experience and trading. He drives the innovations in the exchange systems built by TheBalance, and pushes the product far ahead of the the competition in this ultra competitive space.

Former founding CEO of a digital outdoor advertising company which raised more then EUR 300k from Venture Capital firms. Experience in building products and leading teams towards goal execution. With an enormous interest in BLOCKCHAIN and financial technologies he has an experience in investing into crypto ICOs. It is noteworthy that Abner Keng Founded Paysolutions and have a history of working together in a team.

Charlie Bankson

Chief Architect

Charlie Bankson is a co-founder and the Chief Architect of TheBalance. He architects and implements the core matching engine and its middleware. He also oversees client exchanges' public endpoints to ensure security and high performance. Ten years of experience designing and implementing software solutions. His primary expertise is in: B2B Ecommerce,BLOCKCHAIN ⟳based systems development, data driven applications and document management applications. Bridging the gap between technical solutions and business. Participated as a technical consultant in startups like Oxycash. Helped design and build scalable, durable and cost optimized solutions covering mobile, front-end and backend tracks.

Sana Kibe

Operations Director

Sana Kibe was a co-founder and the Operations Director of TheBalance. She has many years of management and technology consulting experience, has led 30+ exchange systems projects, and provided comprehensive consulting for strategy, operations, risk control and system development. Prior to TheBalance, Sana Kibe worked at Paysolutions as the senior consultant. She provided many Top 200 companies for strategic and IT consulting, and led ERP information integration systems projects.

Sami Salvador

Vice President of Engineering

Sami Salvador was the VP of Engineering at The Balance,Now Sami Salvador is working for BitSync Decentralised Exchnage taking an exchange to a new platform, he is responsible for the Java,Blockchain and C++ implementation of the core machine engine. He has over 12 years of experience in developing exchange systems and financial trading applications. He is constantly looking for new ways to improve the performance and scalability of the system.

Developing Team

David Johnson

Product design/Front End Developer

David Johnson is the core developer of Blockchain, Sr. Technical Analyst

David Johnson is already a experienced person in Cryptoworld he was the Senior Developer of "ATC Coin".

David Johnson is a magnificent UX/UI designer with a keen mind for product design. Six years of experience working in companies like "The Balance" and "AgeTech" has positioned him as a high demand user experience designer. David Johnson is most effective when designing handy user interfaces, attractive product landing pages and satisfying mobile apps. He also has a strong knowledge in coding, so can easily communicate with developers.

Atsushi Fuse

Smart Contract Developer

Atsushi Fuse has Seven years of experience implementing software solutions in B2B ecommerce and document management applications. Now he focuses on data driven applications and smart contract development. Full stack software developer capable of handling the whole life-cycle of development processes. He believes no development task is impossible and any idea can be realized.

Toshio Shoji

Waves/Ethereum platform Integration developer and Engineer

An experienced smart contract developer, Toshio Shoji has worked with The Balance and BitSync CTO, Toshio Shoji as a back-end software engineer for a leading digital advertising company "Adplus". One of the biggest achievements in Toshios career was being hired by IBM to work on a blockchain technology project in South Africa . The talented Ethereum blockchain developer graduated from Tokyo International University, where he earned his BS in Computer Science. For his graduation diploma, he built a ÐAPP for electronic voting in universities. Toshio Shoji has also passed multiple courses in designing, implementing, and analyzing distributed algorithms.

Ruka Sama

Back-end Developer

7 years of experience in the development of highload web applications. Dozens of successful web projects and start-ups with an audience of 100K users per day. In BitSync ICO team she helps to develop the back-end of product. Ruka completed her masters in Computer science from Tasuda University in Tokyo. She was awarded as a Core web developer from Tsuda University. Till now Ruka has developed 2k web applications and achieved tremendous success in her career.

Erik Blome

Managing Decentralised Excahnges on Blockchain

An architect of the new blockchain-related microprocessor. He holds an MSc degree in Physics from Malmo State University. Erik Blome worked as a researcher for 6 years in Yonsei and Singapore in one of the world's largest semiconductor companies. Also he's a leader of a microprocessor design

startup RubyChain. Nam's innovative vision helps BitSync ICO create blockchain-related projects.

Aron Gren (Expert in UI Projects)

Aron Gren has an extensive background in digital currency, engineering and marketing, Aron Gren been worked as the Strategy Director of Riseregain group for 6 years overseeing most eBusiness and UX/UI projects. He has a keen interest in multimedia production, digital environment and newly evolving technologies including blockchain and crypto assets industries.

Advisory team

Advisory team that will help BitSync along the road to success

Yori Jo

Yori Jo is a senior executive in the FinTech world,He has more than 20 years of global experience in the world of finance and payments having worked on key industry initiatives including SEPA, CLS, Contactless. Yori Jo has an MA

in Economics from Tokyo National University, and an Executive degree in Innovation from the POSTECH.

Barrick Cheong

Angel investors in many blockchain businesses.

CEO of Fibroggen

Jonathan Ron

Jonathan Ron is Chief Currency Officer at Okpay, where he focuses on policy strategy, monetary design, legal advice and compliance, fundraising, as well as monitoring and research. He has long experience in assisting authorities, SMEs and citizens to use community currencies to reach social inclusion, build community, stimulate economic development and ecological balance.

Tapani In

Angel Investor in blockchain businesses in Japan

Jin Hahm

ICO Advisor

Jin Hahm is not only a founder/CEO of a very well-known ICO project "Draco" (raised 15 million USD in only 45 minutes!), but also has more than 2 years of experience in online reputation systems building (ex-CEO of TechSolutions). Jin Hahm provides significant ICO knowledge to raise money for BitSync's development.

Uliana Ju

Co-founder of TechSolutions. ICO Expert and has 4 years of Experience in digital asset Business

Masaaki Wada

Masaaki Wada is a community currency systems expert and social entrepreneur. In addition to founding Oxycash in Seoul,he consults with communities and others interested in using technology to shorten the distance between action and impa

Elvin Ross

Marketing Lead

One of the largest crypto investor and Advisor in Sweden.

Blockchain enthusiast, crypto investor. Expert in eCommerce and digital marketing with more than 8 years of experience. The creator of one of eCommerce leaders in Sweden in the category of Security and Health.The founder of digital marketing agency POSTEN, specializing in promoting eCommerce and blockchain projects on local markets.

Galvin Hades

Based on his successful experience of investing in internet, software and financial industries. Galvin Hades has been getting a strong interest in blockchain, fintech and especially digital assets business.

Now as a Co founder of Oxycash, He is contributing on data analysis and visualization service about various crypto information.

Yelizaveta Do

Previously Investment Manager of Housingpool. Now as Bitcoin Investor. Yelizaveta Do is a Hardcore crypto believer, Investor in Altcoin, Known for strong salesmanship and Believes in the right execution

Maciej Ko

Maciej Ko has been deeply involved in payments industry. After a successful run, his project "NoFee" (founder/CEO) was later bought by an e-commerce giant "RunOn". After the acquisition, Maciej's involvement in payments didn't stop.

Yashawn Hawang

First Vice-President of CBCC,Investment Advisor. MBA in Financial management from Tokyo University Japan.